

Registered number  
07335699

Northamptonshire County Association of Local Councils Limited

Report and Unaudited Accounts

31 March 2019

**Northamptonshire County Association of Local Councils Limited**  
**Registered number: 07335699**  
**Directors' Report**

The directors present their report and accounts for the year ended 31 March 2019.

**Principal activities**

The company's principal activity during the year is to provide support and services to its members, parish and town councils in Northamptonshire. The company is a non profit making organisation

**Directors**

The following persons served as directors during the year:

Richard Lewis  
Gillian Helen Wells  
Peter Robert Allen  
Lynne Jane Taylor  
Lynn Lavender  
Fiona Elizabeth Baker (resigned Jan 19)  
Michael John Scott  
Sara Marie Homer

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 September 2019 and signed on its behalf.



Lynne Jane Taylor  
Director

## **Northamptonshire County Association of Local Councils Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Northamptonshire County Association of Local Councils Limited for the year ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Northamptonshire County Association of Local Councils Limited for the year ended 31 March 2019 which comprise of the Profit and Loss Account, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Kate Brown Accountants  
Chartered Accountants  
The Annexe, Rectory Farm  
Cranford Road  
Great Addington  
Northamptonshire  
NN14 4BQ

19 September 2019

**Northamptonshire County Association of Local Councils Limited**  
**Profit and Loss Account**  
**for the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>	199,685	255,565
Cost of sales	(57,102)	(122,672)
<b>Gross profit</b>	<u>142,583</u>	<u>132,893</u>
Administrative expenses	(138,906)	(129,029)
<b>Operating profit</b>	<u>3,677</u>	<u>3,864</u>
Interest receivable	190	387
<b>Profit on ordinary activities before taxation</b>	<u>3,867</u>	<u>4,251</u>
Tax on profit on ordinary activities	-	-
<b>Profit for the financial year</b>	<u><u>3,867</u></u>	<u><u>4,251</u></u>

**Northamptonshire County Association of Local Councils Limited**

**Registered number:** 07335699

**Balance Sheet**

**as at 31 March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	2	1,150	2,025
<b>Current assets</b>			
Debtors	3	7,580	3,679
Cash at bank and in hand		<u>125,576</u>	<u>125,179</u>
		133,156	128,858
<b>Creditors: amounts falling due within one year</b>	4	(35,501)	(35,945)
<b>Net current assets</b>		<u>97,655</u>	<u>92,913</u>
<b>Net assets</b>		<u>98,805</u>	<u>94,938</u>
<b>Capital and reserves</b>			
Profit and loss account		98,805	94,938
<b>Shareholders' funds</b>		<u>98,805</u>	<u>94,938</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Lynne Jane Taylor  
Director

Approved by the board on 19 September 2019

**Northamptonshire County Association of Local Councils Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 March 2019**

	Share capital	Profit and loss account	Total
	£	£	£
<b>At 1 April 2017</b>	-	90,687	90,687
Profit for the financial year		4,251	4,251
<b>At 31 March 2018</b>	<u>-</u>	<u>94,938</u>	<u>94,938</u>
<b>At 1 April 2018</b>	-	94,938	94,938
Profit for the financial year		3,867	3,867
<b>At 31 March 2019</b>	<u>-</u>	<u>98,805</u>	<u>98,805</u>

**Northamptonshire County Association of Local Councils Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Provisions***

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**Northamptonshire County Association of Local Councils Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2018	17,496
Additions	184
At 31 March 2019	<u>17,680</u>
<b>Depreciation</b>	
At 1 April 2018	15,471
Charge for the year	1,059
At 31 March 2019	<u>16,530</u>
<b>Net book value</b>	
At 31 March 2019	<u>1,150</u>
At 31 March 2018	<u>2,025</u>

<b>3 Debtors</b>	<b>2019 £</b>	<b>2018 £</b>
Trade debtors	<u>7,580</u>	<u>3,679</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2019 £</b>	<b>2018 £</b>
Trade creditors	34,453	32,593
Other creditors	1,048	3,352
	<u>35,501</u>	<u>35,945</u>



**Northamptonshire County Association of Local Councils Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2019**

**5 Other information**

Northamptonshire County Association of Local Councils Limited is a private company limited by guarantee and incorporated in England. Its registered office is:  
6 Litchborough Business Park  
Northampton Road  
Litchborough  
Northamptonshire  
NN12 8JB

**Northamptonshire County Association of Local Councils Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	199,685	255,565
Cost of sales	(57,102)	(122,672)
<b>Gross profit</b>	<u>142,583</u>	<u>132,893</u>
Administrative expenses	(138,906)	(129,029)
<b>Operating profit</b>	<u>3,677</u>	<u>3,864</u>
Interest receivable	190	387
<b>Profit before tax</b>	<u>3,867</u>	<u>4,251</u>

**Northamptonshire County Association of Local Councils Limited**  
**Detailed profit and loss account**  
**for the year ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>199,685</u>	<u>255,565</u>
<b>Cost of sales</b>		
Purchases	<u>57,102</u>	<u>122,672</u>
<b>Administrative expenses</b>		
Employee costs:		
Wages and salaries	110,492	100,085
Travel and subsistence	<u>3,663</u>	<u>3,283</u>
	114,155	103,368
Premises costs:		
Rent	8,731	8,400
Rates	164	121
Service charges	497	666
Light and heat	<u>2,781</u>	<u>2,074</u>
	12,173	11,261
General administrative expenses:		
Telephone and fax	2,071	2,193
Stationery and printing	1,786	2,782
Bank charges	324	243
Repairs and maintenance	776	542
Depreciation	1,059	1,051
Sundry expenses	<u>3,544</u>	<u>5,418</u>
	9,560	12,229
Legal and professional costs:		
Accountancy fees	1,003	120
Other legal and professional	<u>2,015</u>	<u>2,051</u>
	3,018	2,171
	<u>138,906</u>	<u>129,029</u>